

## Project Funding 2021/22

### Decarbonisation Funding

- In 2018/19 West Highland Housing Association was successful in securing £850k of additional grant funding from the Scottish Government's Decarbonisation fund to help fund the installation of 145 heat pumps with Sunamp Heat Batteries.
- The above funding was received over the two previous financial years.
- An additional grant of £146k was awarded for a further 25 installations during 2020/21.
- The project represents around £2.5M of investment for the organisation combining our own funds, Scottish Government Grant monies and Renewable Heat Incentive.
- Work continues on this project which presents an opportunity for the Association to work towards delivering the EESSH2 requirements for around 20% of our stock as well as providing tenants with low carbon, affordable heat.

### Development Funding

- West Highland Housing Association along with the Local Authority and Scottish Government, agree the Affordable Housing Programme annually with proposals set out in the Strategic Housing Investment Plan (SHIP) for Argyll and Bute.
- The Association's current programme has been determined by solid evidence that there is economic development in the areas we are building. Additional affordable housing is needed to ensure viability and sustainability of the expanding businesses.
- Completed is Kirk Road (4 units) which came off site in May 2021.
- 2 developments are on site in 2021/22 (Craighouse, Isle of Jura – 10 units; Imeraval Phase 3 - 8 units)
- Work is progressing to bring 4 more developments on site: Port Appin (6 units); Port Charlotte (8 units); Imeraval Phase 4 (20 units); Colonsay (5 units).

SITE	SCOTTISH GOVERNMENT GRANT	ARGYLL AND BUTE COUNCIL GRANT	WHHA PRIVATE FINANCE & SALES INCOME	TOTAL DEVELOPMENT COST
Craighouse, Jura	£1,619,633	£120,000	£495,000	£2,234,633
Imeraval, Islay Phase 3	£814,567	£96,000	£444,000	£1,354,567